

Business Finance Proposal Form



Funding Circle Rep	Eamonn Martin - 020 3467 9873
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Date	26 June 2024

Business

Company Name	WEDDING RINGS DIRECT LIMITED
Trading/Registered Address	Unit 1 Level 4 New England Hous, Brighton, BN1 4GH
Registration number	05470750
Is the entity part of a group structure?	No
Date incorporated	03 June 2005
Summary of Business Activities	Online wedding ring retailer
Website	https://www.weddingrings-direct.com/

Proposed Finance

Amount and Term	£50k
Date Required	July 2024
Purpose of loan	Online wedding rings retailer with a showroom. They are looking to open up a high street shop to help drive revenue. Everything is in place for a late July opening but they still need some small refurbishments done so are looking to borrow £50k for that and to clear their lwoca loan.

Current Position (per last filed accounts)

Annual Turnover	£992,132
Profit/Loss	-£17,236
Shareholder Funds	£141,714
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	See below

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	ANTHONY EDWARDS	Alexander Edwards	Jonathan Brass
Home Address:	YEW FARM COTTAGE, CHALVINGTON ROAD, CHALVINGTON, HAILSHAM, BN27 3TB	Yew Farm Cottage ,Chalvington Road , Chalvington , Sussex BN27 3TB	Yew farm cottage, chalvington. Bn27 3tb
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant	Tenant	Tenant
Value:			
Mortgage Balance:			

DOB:	20/09/1943	03.02.76	16 05 1976
Phone 1:	07965887821	07545 431232	01323 811680
Phone 2:			
Email:	anthony.edwards@weddingrings-direct.com	alex.edwards@weddingrings-direct.com	jonathan.brass@outlook.com
Consent to Search (Y/N?):	Y		

Primary Contact

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Got Capital £18,708

365 finance £57,445

IWOCA £6,804

Natwest CBILS £53,667

Natwest Business loan £19,909.00